



## **Foreclosures: Getting Help and Avoiding Scams**

### **Avoiding Foreclosure- FreddieMac**

[http://www.freddie.mac.com/corporate/buyown/english/avoiding\\_foreclosure/](http://www.freddie.mac.com/corporate/buyown/english/avoiding_foreclosure/)

If you are having difficulty paying your mortgage on time, it's important to act now before things get so bad that you are facing foreclosure. There are resources available to help you protect your home.

### **Federal Reserve Bank of San Francisco Foreclosure Resource Center**

<http://www.frbsf.org/community/issues/assets/preservation/index.html>

Information and links to safe resources about mortgages and foreclosures. This includes a mitigation toolbox designed to assess foreclosure situations, reduce preventable foreclosures, provide support to troubled homeowners and stabilize neighborhoods.

### **Federal Reserve Bank Foreclosure Resources Center (National)**

<http://www.federalreserveeducation.org/pfed/foreclosure/>

If you are having difficulty making your mortgage payment, one of the most important things you can do is seek assistance. The following resources provide information and links to agencies and organizations that may be able to help you.

### **Federal Trade Commission: Foreclosure Rescue Scams**

<http://www.ftc.gov/bcp/edu/pubs/consumer/credit/cre42.shtm>

If you think you may be facing foreclosure, the Federal Trade Commission (FTC), the nation's consumer protection agency, wants you to know how to recognize a foreclosure rescue scam. And even if the foreclosure process has already begun, the FTC and its law enforcement partners want you to know that legitimate options are available to help you save your home.

### **Five Tips for Avoiding Foreclosure Scams**

<http://federalreserve.gov/pubs/foreclosurescamtips/default.htm>

The possibility of losing your home to foreclosure can be terrifying. The reality that scam artists are preying on the vulnerability of desperate homeowners is equally frightening. Check out this site before signing anything!

### **Get Above Water: When You Are Struggling to Make Mortgage Payments**

[http://www.aarp.org/money/credit\\_debt/above\\_water.html](http://www.aarp.org/money/credit_debt/above_water.html)

Many borrowers are struggling to make their mortgage payments. If you have that sinking feeling, there are some things that you can do to save your home.

### **HUD Approved Housing Counseling Agencies**

<http://www.hud.gov/offices/hsg/sfh/hcc/hcs.cfm?webListAction=search&searchstate=CA>

HUD sponsors housing counseling agencies throughout the country that can provide advice on buying a home, renting, defaults, foreclosures, credit issues, and reverse mortgages.

### **Making Home Affordable**

<http://makinghomeaffordable.gov/>

The Obama Administration has introduced a comprehensive Financial Stability Plan to address the key problems at the heart of the current crisis and get our economy back on track. A critical piece of that effort is Making Home Affordable, a plan to stabilize our housing market and help up to 7 to 9 million Americans reduce their monthly mortgage payments to more affordable levels. This site provides homeowners with detailed information about these programs along with self-assessment tools and calculators to determine whether they might be eligible for a modification or a refinance.

### **National Foundation for Debt Management**

<http://www.nfdm.org/owners.html>

Foreclosures are occurring at record rates. If you are behind on your mortgage payments, the thought of losing your home can be terrifying. Our counselors can help you establish a budget, set priorities, and determine the appropriate strategies to help you keep your property. Complete their contact request form, to have an NFDM counselor assist with your situation.



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